10:08 AM
08/18/25
Accrual Basis

Ledbetter Water District
Balance Sheet Prev Year Comparison
As of July 31, 2025

	Jul 31, 25	Jul 31, 24	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
130-000 · Petty Cash	752.89	752.89	0.00	0.0%
131-000 · CFSB Bank-Water	6,978.32	28,294.39	-21,316.07	-75.3%
131-100 · Ledbetter Bond & Interest	84,474.06	69,285.64	15,188.42	21.9%
131-150 · Ledbetter Deprec. Res	46,421.75	79,026.09	-32,604.34	-41.3%
131-160 · Customer Depreciation Acct	29,357.21	29,700.01	-342.80	-1.2%
131-165 · Construction Account	1,810.74	876.21	934.53	106.7%
Total Checking/Savings	169,794.97	207,935.23	-38,140.26	-18.3%
Accounts Receivable				
142-000 · Accounts Receivable	44,488.32	45,953.78	-1,465.46	-3.2%
Total Accounts Receivable	44,488.32	45,953.78	-1,465.46	-3.2%
Other Current Assets				
160-000 · Inventory	23,139.01	18,725.57	4,413.44	23.6%
164-000 · Prepaid Expense-Water	5,873.26	4,649.80	1,223.46	26.3%
167-000 · Due From Sanitation	267,257.74	263,325.63	3,932.11	1.5%
Total Other Current Assets	296,270.01	286,701.00	9,569.01	3.3%
Total Current Assets	510,553.30	540,590.01	-30,036.71	-5.6%
Fixed Assets				
168-XXX · Depreciable Assets				
169-000 · Land-Treatment Plant	1,500.00	1,500.00	0.00	0.0%
170-000 · Trans & Dist. Plant-Land	1,980.00	1,980.00	0.00	0.0%
171-000 · Water Treatment Structure	706,385.33	708,056.12	-1,670.79	-0.2%
171-100 · Trans & Dist. Plant Tank	234,840.53	234,840.53	0.00	0.0%
171-200 · Trans & Dist Plant-Mains	542,994.64	542,994.64	0.00	0.0%
171-300 · Trans & Dist Plant Service	125,247.41	116,606.17	8,641.24	7.4%
171-400 · Trans & Dist Plant Meters	224,183.33	221,111.33	3,072.00	1.4%
171-500 · Trans & dist Plant meter	965.00	965.00	0.00	0.0%
171-600 · Trans & Dist Plant Hydrant	50,185.44	50,185.44	0.00	0.0%
172-000 · General Plant Structure	84,644.98	84,644.98	0.00	0.0%
173-000 · Electric Pump Equipment	86,788.22	86,788.22	0.00	0.0%
174-000 · Water Treatment - Equipment	39,921.28	39,921.28	0.00	0.0%
175-000 · Other Misc. Equipment	50,749.23	63,985.04	-13,235.81	-20.7%
176-000 · Office Furniture	30,407.58	30,407.58	0.00	0.0%
177-000 · Vehicles & trans Equip	90,033.00	63,224.50	26,808.50	42.4%
178-000 · Tools-Shop Equipment	22,184.22	24,658.05	-2,473.83	-10.0%
179-000 · New Equipment Purchase	37,197.49	0.00	37,197.49	100.0%
180-000 · Accumulated Depreciation	-1,592,289.18	-1,551,049.85	-41,239.33	-2.7%
Total 168-XXX · Depreciable Assets	737,918.50	720,819.03	17,099.47	2.4%
Total Fixed Assets	737,918.50	720,819.03	17,099.47	2.4%
Other Assets				
167-100 · WIP -Bridge Engineering	135,159.76	135,159.76	0.00	0.0%
198-000 · Deferred Outflows OPEB	20,176.24	30,569.41	-10,393.17	-34.0%
199-000 · Deferred Outflow-Pension	32,031.94	46,470.82	-14,438.88	-31.1%
Total Other Assets	187,367.94	212,199.99	-24,832.05	-11.7%
TOTAL ASSETS	**1,435,839.74**	**1,473,609.03**	**-37,769.29**	**-2.6%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
220-000 · Accounts Payable	8,563.44	6,553.46	2,009.98	30.7%
Total Accounts Payable	8,563.44	6,553.46	2,009.98	30.7%

Ledbetter Water District
Balance Sheet Prev Year Comparison
As of July 31, 2025

	Jul 31, 25	Jul 31, 24	$ Change	% Change
Credit Cards				
290-510 · CFSB	840.38	2,709.18	-1,868.80	-69.0%
Total Credit Cards	840.38	2,709.18	-1,868.80	-69.0%
Other Current Liabilities				
230-XXX · Payroll Liabilities				
230-000 · FICA/MC Payable	0.00	775.42	-775.42	-100.0%
240-000 · Federal W/H Payable	0.00	275.00	-275.00	-100.0%
250-000 · State W/H Payable	781.08	586.56	194.52	33.2%
260-000 · SUTA Payable	14.85	20.88	-6.03	-28.9%
270-000 · Employee Pension Payable	4,016.85	3,138.92	877.93	28.0%
275-000 · CCU-Savings	80.00	0.00	80.00	100.0%
280-000 · Occupational Tax W/H Payable	103.68	-32.41	136.09	419.9%
285-000 · Insurance Withheld				
24500 · Aflac- AT	138.52	0.00	138.52	100.0%
287-000 · Aflac Payable	0.00	-39.70	39.70	100.0%
288-000 · Vision Insurance Withheld	0.00	6.08	-6.08	-100.0%
289-00 · Insurance Dental Withheld	-4.22	15.70	-19.92	-126.9%
285-000 · Insurance Withheld - Other	912.68	870.02	42.66	4.9%
Total 285-000 · Insurance Withheld	1,046.98	852.10	194.88	22.9%
230-XXX · Payroll Liabilities - Other	-13.10	27.99	-41.09	-146.8%
Total 230-XXX · Payroll Liabilities	6,030.34	5,644.46	385.88	6.8%
236-000 · Sales Tax Payable	121.23	60.95	60.28	98.9%
265-000 · Accrued Payroll Payable	11,518.62	9,521.37	1,997.25	21.0%
290-001 · Utility Tax Payable	1,178.69	1,034.33	144.36	14.0%
291-500 · A/R -Sewer Payable	0.00	134.90	-134.90	-100.0%
Total Other Current Liabilities	18,848.88	16,396.01	2,452.87	15.0%
Total Current Liabilities	28,252.70	25,658.65	2,594.05	10.1%
Long Term Liabilities				
235-000 · Customer Deposits	15,171.35	18,267.23	-3,095.88	-17.0%
296-000 · Deferred Inflows OPEB	82,726.78	113,697.00	-30,970.22	-27.2%
297-000 · NET OPEB Liability	-7,672.32	-6,997.70	-674.62	-9.6%
298-000 · Net Pension Liability	265,009.38	325,208.90	-60,199.52	-18.5%
299-000 · Deferred Inflow-Pension	56,650.13	37,310.06	19,340.07	51.8%
Total Long Term Liabilities	411,885.32	487,485.49	-75,600.17	-15.5%
Total Liabilities	440,138.02	513,144.14	-73,006.12	-14.2%
Equity				
310-000 · Retained Earnings	-35,728.66	-84,729.88	49,001.22	57.8%
390-000 · Municipal Equity	126,177.13	126,177.13	0.00	0.0%
391-000 · Contributed Capital-Tap ons-Wat	338,370.25	338,370.25	0.00	0.0%
392-000 · Cont In Aid of Const Fed	288,861.61	288,861.61	0.00	0.0%
393-000 · Cont in Aid of Const -Private	141,849.38	141,849.38	0.00	0.0%
395-000 · Cont By KY For Bridge Const	135,817.26	135,817.26	0.00	0.0%
Net Income	354.75	14,119.14	-13,764.39	-97.5%
Total Equity	995,701.72	960,464.89	35,236.83	3.7%
TOTAL LIABILITIES & EQUITY	1,435,839.74	1,473,609.03	-37,769.29	-2.6%

Ledbetter Water District
Profit & Loss Prev Year Comparison
July 2025

	Jul 25	Jul 24	$ Change	% Change
Ordinary Income/Expense				
Income				
Operation Revenues				
405-000 · Water Deposit	300.00	150.00	150.00	100.0%
410-000 · Water Revenue	43,661.98	50,643.33	-6,981.35	-13.8%
471-100 · Reconnects Fee	586.61	0.00	586.61	100.0%
510-000 · Customer Transfer Fee	275.00	100.00	175.00	175.0%
Total Operation Revenues	44,823.59	50,893.33	-6,069.74	-11.9%
Proceeds From Capital				
500-000 · Customer Tap On Fee	850.00	0.00	850.00	100.0%
Total Proceeds From Capital	850.00	0.00	850.00	100.0%
479-000 · Other Income	3,200.00	114.43	3,085.57	2,696.5%
Total Income	48,873.59	51,007.76	-2,134.17	-4.2%
Gross Profit	48,873.59	51,007.76	-2,134.17	-4.2%
Expense				
Operation and Maintenance				
601-000 · Distr Salaries	1,320.00	0.00	1,320.00	100.0%
601-100 · Plant Salaries	10,119.63	13,763.76	-3,644.13	-26.5%
601-150 · Wages Sewer	11,487.26	13,745.38	-2,258.12	-16.4%
601-XXX · Payroll Expenses	0.00	0.00	0.00	0.0%
602-150 · Sewer Payroll Offset	-11,427.90	-13,664.08	2,236.18	16.4%
604-000 · Employee Pension & OPEB Expense	4,143.31	4,773.77	-630.46	-13.2%
604-100 · Employee Benefit Expense	631.96	663.17	-31.21	-4.7%
604-150 · Sewer Offset Insurance & Benefi	-2,738.25	-2,107.06	-631.19	-30.0%
604-300 · Insurance Paid for Employees	5,476.50	4,241.12	1,235.38	29.1%
604-750 · Sewer Emp Pension Offset	-2,627.25	-2,145.47	-481.78	-22.5%
610-000 · Contractual Meter Read	-650.00	-600.00	-50.00	-8.3%
610-100 · Purchased Water	13,050.37	7,700.00	5,350.37	69.5%
615-100 · Plant Utilities	0.00	1,246.01	-1,246.01	-100.0%
615-150 · Distr Utilities	1,857.51	231.81	1,625.70	701.3%
615-200 · Admin Utilities	0.00	290.40	-290.40	-100.0%
617-000 · Computer & Internet Expense	756.88	270.39	486.49	179.9%
618-000 · Chemicals	5,236.22	7,399.18	-2,162.96	-29.2%
620-000 · Distr Supplies	862.99	1,363.05	-500.06	-36.7%
620-100 · Distr Maint	-293.20	0.00	-293.20	-100.0%
620-175 · Plant Maint	2,207.55	848.68	1,358.87	160.1%
620-180 · Office Supplies	10.00	122.85	-112.85	-91.9%
620-185 · Office Maint	1,223.90	21.35	1,202.55	5,632.6%
620-200 · Analysis	219.00	271.75	-52.75	-19.4%
633-000 · Prof Fees/Outside Services	3,355.00	2,433.00	922.00	37.9%
650-000 · Transportation and Training	0.00	83.61	-83.61	-100.0%
650-050 · Vehicle Fuel	380.57	233.56	147.01	62.9%
650-100 · Vehicle Expense	0.00	715.45	-715.45	-100.0%
656-200 · Insurance-General Liability	19,530.00	0.00	19,530.00	100.0%
658-000 · Workers Comp	1,126.75	0.00	1,126.75	100.0%
659-000 · Other Insurance	1,028.82	244.32	784.50	321.1%
67200 · Repairs and Maintenance	0.00	143.10	-143.10	-100.0%
700-100 · Bank Service Charges	15.00	25.00	-10.00	-40.0%
700-150 · Return Checks	55.37	551.44	-496.07	-90.0%
701-000 · Miscellaneous Exp	415.03	0.00	415.03	100.0%
Total Operation and Maintenance	66,773.02	42,865.54	23,907.48	55.8%
Taxes Other Than Income				
605-000 · Payroll Taxes	1,768.74	1,050.13	718.61	68.4%
605-150 · Sewer Payroll Taxes Offset	-886.79	0.00	-886.79	-100.0%
633-105 · Utility tax remitted	1,321.06	1,251.06	70.00	5.6%
633-110 · Sales tax remitted	933.18	118.78	814.40	685.6%
Total Taxes Other Than Income	3,136.19	2,419.97	716.22	29.6%

Ledbetter Water District
Profit & Loss Prev Year Comparison
July 2025

	Jul 25	Jul 24	$ Change	% Change
66900 · Reconciliation Discrepancies	156.29	0.00	156.29	100.0%
Total Expense	70,065.50	45,285.51	24,779.99	54.7%
Net Ordinary Income	-21,191.91	5,722.25	-26,914.16	-470.3%
Net Income	**-21,191.91**	**5,722.25**	**-26,914.16**	**-470.3%**

Ledbetter Water District
Statement of Cash Flows
July 2025

	Jul 25
OPERATING ACTIVITIES	
Net Income	-21,191.91
Adjustments to reconcile Net Income	
to net cash provided by operations:	
142-000 · Accounts Receivable	-1,052.54
220-000 · Accounts Payable	-10,466.05
290-510 · CFSB	-490.57
230-XXX · Payroll Liabilities	-13.10
230-XXX · Payroll Liabilities:250-000 · State W/H Payable	-307.31
230-XXX · Payroll Liabilities:260-000 · SUTA Payable	-47.72
230-XXX · Payroll Liabilities:270-000 · Employee Pension Payable	-1,331.55
230-XXX · Payroll Liabilities:275-000 · CCU-Savings	-20.00
230-XXX · Payroll Liabilities:280-000 · Occupational Tax W/H Payable	-616.75
230-XXX · Payroll Liabilities:285-000 · Insurance Withheld	912.68
230-XXX · Payroll Liabilities:285-000 · Insurance Withheld:24500 · Aflac- AT	-9.88
230-XXX · Payroll Liabilities:285-000 · Insurance Withheld:289-00 · Insurance Dental Withheld	-4.22
Net cash provided by Operating Activities	-34,638.92
FINANCING ACTIVITIES	
235-000 · Customer Deposits	-300.00
Net cash provided by Financing Activities	-300.00
Net cash increase for period	-34,938.92
Cash at beginning of period	204,733.89
Cash at end of period	**169,794.97**

Ledbetter Sewer District
Balance Sheet Prev Year Comparison
As of July 31, 2025

	Jul 31, 25	Jul 31, 24	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
131-000 · CFSB Bank-Sewer	-5,836.62	30,647.63	-36,484.25	-119.0%
131-100 · Ledbetter Bond & Interest	107,414.32	138,181.07	-30,766.75	-22.3%
131-150 · Ledbetter Deprec. Res	63,427.36	73,143.16	-9,715.80	-13.3%
Total Checking/Savings	165,005.06	241,971.86	-76,966.80	-31.8%
Accounts Receivable				
145-000 · Accounts Receivable	57,231.37	63,331.28	-6,099.91	-9.6%
Total Accounts Receivable	57,231.37	63,331.28	-6,099.91	-9.6%
Other Current Assets				
160-000 · Inventory	1,952.00	1,952.00	0.00	0.0%
164-000 · Prepaid Expenses-Sewer	5,873.25	4,649.80	1,223.45	26.3%
Total Other Current Assets	7,825.25	6,601.80	1,223.45	18.5%
Total Current Assets	230,061.68	311,904.94	-81,843.26	-26.2%
Fixed Assets				
150-XXX · Depreciable Assets				
150-000 · Land	95,860.00	97,860.00	-2,000.00	-2.0%
151-000 · Buildings	38,604.30	38,604.30	0.00	0.0%
152-000 · Sewer System-Plant & Lagoon	1,199,897.30	1,199,897.30	0.00	0.0%
153-000 · Sewer System-Lines	2,708,573.89	2,681,803.59	26,770.30	1.0%
154-000 · Sewer Systems-Engineers Cost	285,709.05	285,709.05	0.00	0.0%
155-000 · Sewer System-Other Cost	124,552.49	143,783.49	-19,231.00	-13.4%
156-000 · Equipment	70,734.86	102,659.46	-31,924.60	-31.1%
157-000 · Vehicles	51,886.46	20,499.00	31,387.46	153.1%
158-000 · Accululated Depreciation	-3,113,966.72	-3,000,069.47	-113,897.25	-3.8%
179-000 · New Equipment Purchase	37,147.12	0.00	37,147.12	100.0%
Total 150-XXX · Depreciable Assets	1,498,998.75	1,570,746.72	-71,747.97	-4.6%
Total Fixed Assets	1,498,998.75	1,570,746.72	-71,747.97	-4.6%
Other Assets				
147-000 · WIP Projects-Bridge Cons	11,640.00	11,640.00	0.00	0.0%
198-000 · Deferred Outflows OPEB	19,540.76	29,606.59	-10,065.83	-34.0%
199-000 · Deferred Outflows Pension	31,023.06	45,007.18	-13,984.12	-31.1%
Total Other Assets	62,203.82	86,253.77	-24,049.95	-27.9%
TOTAL ASSETS	**1,791,264.25**	**1,968,905.43**	**-177,641.18**	**-9.0%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
200-000 · Accounts Payable	6,006.45	6,002.78	3.67	0.1%
Total Accounts Payable	6,006.45	6,002.78	3.67	0.1%
Credit Cards				
290-510 · CFSB	84.00	1,457.14	-1,373.14	-94.2%
Total Credit Cards	84.00	1,457.14	-1,373.14	-94.2%
Other Current Liabilities				
205-000 · Due to Water	267,257.74	263,325.63	3,932.11	1.5%
210-000 · LT Debt - Short Term Portion	155,776.76	143,582.19	12,194.57	8.5%
236-000 · Sales Tax Payable	121.23	60.95	60.28	98.9%

Ledbetter Sewer District
Balance Sheet Prev Year Comparison
As of July 31, 2025

	Jul 31, 25	Jul 31, 24	$ Change	% Change
24000 · Payroll Liabilities				
250-000 · State W/H Payable	429.45	411.10	18.35	4.5%
260-000 · SUTA Payable	5.06	3.04	2.02	66.5%
265-000 · Occupational Tax W/H Payable	218.25	273.35	-55.10	-20.2%
270-000 · Employee Pension Payable	3,367.12	2,886.33	480.79	16.7%
Total 24000 · Payroll Liabilities	4,019.88	3,573.82	446.06	12.5%
264-000 · Accrued Payroll Payable	11,518.63	9,521.37	1,997.26	21.0%
Total Other Current Liabilities	438,694.24	420,063.96	18,630.28	4.4%
Total Current Liabilities	444,784.69	427,523.88	17,260.81	4.0%
Long Term Liabilities				
235-000 · Customer Deposits	15,279.93	15,323.15	-43.22	-0.3%
280-000 · N/P - KY Assoc of Counties	674,470.96	727,000.00	-52,529.04	-7.2%
285-000 · N/P KY Infrastructure Auth	112,193.57	224,388.14	-112,194.57	-50.0%
296-000 · Deferred Inflows OPEB	80,121.22	110,116.00	-29,994.78	-27.2%
297-000 · NET OPEB Liability	-7,430.68	-6,777.30	-653.38	-9.6%
298-000 · Net Pension Liability	256,662.62	314,966.10	-58,303.48	-18.5%
299-000 · Deferred Inflows Pension	54,865.87	36,134.94	18,730.93	51.8%
Total Long Term Liabilities	1,186,163.49	1,421,151.03	-234,987.54	-16.5%
Total Liabilities	1,630,948.18	1,848,674.91	-217,726.73	-11.8%
Equity				
301-000 · Invested in Capital Assets	-281,095.05	-281,095.05	0.00	0.0%
305-000 · Restricted for Debt Service	126,911.39	126,911.39	0.00	0.0%
310-000 · Retained Earnings	220,156.67	120,499.92	99,656.75	82.7%
395-000 · Cont by KY for Bridge Cons	39,492.00	39,492.00	0.00	0.0%
Net Income	54,851.06	114,422.26	-59,571.20	-52.1%
Total Equity	160,316.07	120,230.52	40,085.55	33.3%
TOTAL LIABILITIES & EQUITY	**1,791,264.25**	**1,968,905.43**	**-177,641.18**	**-9.0%**

Ledbetter Sewer District
Profit & Loss Prev Year Comparison
July 2025

	Jul 25	Jul 24	$ Change	% Change
Ordinary Income/Expense				
Income				
Operation Revenue				
415-000 · Sewer Revenue	55,902.84	61,652.00	-5,749.16	-9.3%
Total Operation Revenue	55,902.84	61,652.00	-5,749.16	-9.3%
Total Income	55,902.84	61,652.00	-5,749.16	-9.3%
Gross Profit	55,902.84	61,652.00	-5,749.16	-9.3%
Expense				
Operation and Maintenance				
601-150 · Wages Sewer	27,128.22	13,664.08	13,464.14	98.5%
604-000 · Employee Pension & OPEB Expense	4,753.12	2,145.47	2,607.65	121.5%
604-150 · Employee Health Insurance	4,749.05	2,107.06	2,641.99	125.4%
610-000 · Contractual Meter Read	1,300.00	600.00	700.00	116.7%
615-150 · Distr Utilities	6,567.60	2,473.87	4,093.73	165.5%
615-200 · Admin Utilities	45.67	0.00	45.67	100.0%
615-250 · Lagoon Utilities	0.00	4,182.60	-4,182.60	-100.0%
617-000 · Computer & Internet Expense	259.00	0.00	259.00	100.0%
618-000 · Chemicals	1,640.00	1,640.00	0.00	0.0%
620-000 · Distr Supplies	472.90	39.15	433.75	1,107.9%
620-100 · Distr Maint	878.22	2,402.55	-1,524.33	-63.5%
620-150 · Plant Supplies	380.00	29.50	350.50	1,188.1%
620-175 · Plant Maint	0.00	456.02	-456.02	-100.0%
620-180 · Office Supplies	1,742.65	820.40	922.25	112.4%
620-200 · Analysis	2,313.50	1,535.00	778.50	50.7%
633-000 · Prof Fees/Outside Services	7,075.00	668.72	6,406.28	958.0%
640-100 · Equipment Rentals	-482.04	0.00	-482.04	-100.0%
650-050 · Vehicle Fuel	434.39	505.44	-71.05	-14.1%
650-100 · Vehicle Expense	0.00	82.45	-82.45	-100.0%
700-500 · Meals & Entertainment	0.00	55.45	-55.45	-100.0%
Total Operation and Maintenance	59,257.28	33,407.76	25,849.52	77.4%
605-000 · Payroll Taxes	2,111.69	1,075.19	1,036.50	96.4%
63400 · Interest Expense				
700-000 · Bond Loan Interest	10,000.00	2,747.78	7,252.22	263.9%
Total 63400 · Interest Expense	10,000.00	2,747.78	7,252.22	263.9%
66000 · Payroll Expenses				
601-000 · Dist Salaries	13.99	0.00	13.99	100.0%
Total 66000 · Payroll Expenses	13.99	0.00	13.99	100.0%
Total Expense	71,382.96	37,230.73	34,152.23	91.7%
Net Ordinary Income	-15,480.12	24,421.27	-39,901.39	-163.4%
Net Income	**-15,480.12**	**24,421.27**	**-39,901.39**	**-163.4%**

Ledbetter Sewer District
Statement of Cash Flows
July 2025

	Jul 25
OPERATING ACTIVITIES	
Net Income	-15,480.12
Adjustments to reconcile Net Income to net cash provided by operations:	
145-000 · Accounts Receivable	2,940.39
200-000 · Accounts Payable	-3,737.62
290-510 · CFSB	-0.22
Net cash provided by Operating Activities	-16,277.57
INVESTING ACTIVITIES	
150-XXX · Depreciable Assets:179-000 · New Equipment Purchase	-3,824.25
Net cash provided by Investing Activities	-3,824.25
FINANCING ACTIVITIES	
235-000 · Customer Deposits	-675.00
280-000 · N/P - KY Assoc of Counties	-2,529.04
Net cash provided by Financing Activities	-3,204.04
Net cash increase for period	-23,305.86
Cash at beginning of period	188,310.92
Cash at end of period	**165,005.06**