

*Agenda #819
Ledbetter Water District
September 17, 2024
5:30 P.M.*

Those present:

Guest present: David Foster

Called to Order:

New Business:

- 1. Rate Case Study*
- 2. Meeting with Bridges*
- 3. Miscellaneous Business*

Old Business: 1. Miscellaneous Business

Accept minutes & financials from last meeting.

Minutes #819

September 17, 2024

Ledbetter Water District

5:30 P.M.

THE EIGHT HUNDRED-NINETEENTH MEETING OF THE LEDBETTER WATER DISTRICT WAS HELD AT THE LEDBETTER WATER DISTRICT OFFICE IN LEDBETTER KENTUCKY SEPTEMBER 17, 2024 AT 5:30 P.M.

MEETING WAS HELD ON PURSUANT TO NOTICE AND CONSENT BY SAID DISTRICT, TERRY TEITLOFF, CHAIRMAN; MICAH JOINER, VICE-CHAIRMAN; ARNIE PUCKETT, SECRETARY-TREASURER; PHILIP ORR, COMMISSIONER; AND LANCE WOOTEN, COMMISSIONER.

Those present: Micah Joiner, Lance Wooten, Terry Teitloff, Philip Orr, Alan Fox and Paula Malone.

Guest; David Foster, RCAP

Meeting was called to order at 5:35 P.M. by Terry Teitloff

!. Rate Case Study

David Foster is here today to discuss the Rate Case Study he has been doing for the District from 2023 numbers.

He went over the procedures of how this should be submitted to Public Service. He informed them that Public Service now has a high turnover rate of employees and that things are done differently than in the past. If Public Service says that a district needs a rate increase, then they will make you do it at the rate that they figure. David said you have to have the revenue to maintain your infrastructure, if you don't maintain it, then people are without water and/or sewer.

Philip asked why there is not an annual increase, like the cost of living every year instead of us having to do a rate study and PSC making us raise our rates at a larger percentage. Everything goes up every year. Food, gas electricity, etc.

David answered him by saying that as a general rule, districts should have a rate case study every three to five years. Philip said that costs money. David said RCAP is Federal so there is no cost to us. If Rural Water does one, it costs about \$13,000.00.

Terry said our Board's issue is that they care about the community. David told the Board that he has some new financial entries to add to the report. He will finish this and return in November. He wants the Board to understand that this will not happen quickly, it could take seven to eight months after it is filed.

Alan said that on August 23, 2024, Crittenden/Livingston has filed a Letter of Intent to raise their rates again, which affects us because we have to purchase water from them. The last time they increased was 2018, 2019 and 2020 at 16% each year.

The Board will look over the handout that David left them and wait until November until he returns with the new calculations.

2. Meeting with Randy Bridges.

Micah made a motion to enter into Executive Session, Lance seconds the motion. All were in favor, none opposed. Motion carried.

After Discussion, Lance made the motion to return to Regular Session, Philip seconds the motion. All were in favor, none opposed. Motion carried.

The Board said that they appreciated the meeting held at the Water District with Randy Bridges. The topic they discussed was the Debt Reduction Application.

3. Miscellaneous Business:

Alan said that the truck is coming in the next month. They are waiting on the bed. When that is in they will deliver it to us.

There was no New business to discuss this month.

Micah made a motion to accept the minutes and financial reports from August 2024 as written. Lance seconds the motion. All were in favor, none opposed. Motion carried.

This completes our agenda for the evening. Micah made the motion to adjourn, Philip seconds the motion. All were in favor, motion carried. Terry adjourns this meeting at 7:07 P.M.

WE THE UNDERSIGNED BEING THE COMMISSIONERS OF THE LEDBETTER WATER DISTRICT, ORGANIZED AND EXISTING UNDER AND BY THE VIRTUES OF THE LAWS OF THE STATE OF KENTUCKY, DO HEREBY SEVERLY WAIVER ANY AND ALL NOTICE OF THE COMMISSIONERS OF SAID DISTRICT, AND RATIFY, APPROVE AND CONFIRM ANY AND ALL BUSINESS TRANSACTED AT SUCH MEETING AND HEREIN SET FORTH.

Terry Teitloff, CHAIRMAN

Micah Joiner, VICE-CHAIRMAN

Arnie Puckett, SECRETARY-TREASURER

Lance Wooten, COMMISSIONER

Philip Orr, COMMISSIONER

Paula Malone, OFFICE MANAGER